

# Acute Hospital Financial Performance Trends

## Heywood Memorial Hospital

City/Town: Gardner County: Worcester Hospital Type: Community-High Public Payer Hospital System: Heywood Healthcare

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	2.4%	4.8%	3.2%	1.6%	0.9%	2.7%	1.7%
Non Operating Margin	1.7%	-0.5%	1.6%	2.0%	1.4%	1.0%	0.2%
Total Margin	4.1%	4.3%	4.8%	3.6%	2.3%	4.5%	2.4%
Operating Surplus (Loss)	\$2,455,407	\$5,124,095	\$3,552,853	\$1,864,783	\$1,174,354		
Total Surplus (Loss)	\$4,260,356	\$4,601,921	\$5,374,621	\$4,207,427	\$2,930,051		
Net Patient Service Revenue	\$95,047,231	\$99,154,397	\$100,738,493	\$104,736,119	\$112,043,365		

### Liquidity

Current Ratio	0.9	1.0	1.0	1.1	1.0	1.6	1.6
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### Solvency/Capital Structure

Debt Service Coverage	6.8	6.8	6.9	6.0	5.6	4.2	3.4
Cash Flow to Total Debt	20.4%	23.4%	25.6%	21.5%	17.6%	20.4%	13.3%
Equity Financing Ratio	54.2%	55.7%	56.3%	56.5%	56.6%	54.0%	47.1%
Total Net Assets or Equity	\$52,678,233	\$53,526,414	\$53,628,359	\$54,333,559	\$52,966,449		

### Parent Health System: Heywood Healthcare

	2014	2015	2016	2017	2018
Operating Margin	1.3%	1.0%	0.7%	-0.9%	-1.9%
Non-Operating Margin	1.3%	-0.3%	1.1%	1.4%	1.0%
Total Margin	2.6%	0.7%	1.8%	0.5%	-0.9%
Current Ratio	0.9	1.0	1.0	1.0	1.0
Operating Surplus (Loss)	\$1,736,749	\$1,451,064	\$1,019,688	(\$1,437,139)	(\$3,268,163)
Total Surplus (Loss)	\$3,481,667	\$997,434	\$2,720,473	\$858,920	(\$1,532,091)
Total Net Assets or Equity	\$59,054,169	\$59,794,411	\$64,769,485	\$67,973,943	\$68,593,023

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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